

Worcestershire Pension Fund**Appendix 2****Proposed Training Programme for Pension Committee, Investment Sub Committee & Board Members**

Training Topics		19/06/2019	08/07/2019	28/11/2019	04/02/2020	03/04/2020	TBA
<u>Investments</u>							
1	Investment pooling – An update on progress						
2	Joint working – An update on progress						
3	An overview of the main asset classes e.g. equities, bonds, private equity, trade finance, global property, infrastructure						Y
4	Transitioning of Assets to the LGPS Pool						
5	Equities (including sustainable equities)						
6	Fixed Income (Private Debt, Bonds etc.)		Y				
7	Alternatives (Property & Infrastructure)			Y			
8	Sustainable Investing				Y		
9	Alternative Indexation					Y	
10	China; a new horizon					Y	
11	Financial Markets				Y		
12	De risking of the Investment Strategy			Y			
13	Responsible Investment (ESG)				Y		
14	The Investment Regulations					Y	
15	Performance and risk management of a pension fund (PEL & CEM Benchmarking)	Y					Y
<u>Administration and Governance</u>							
16	Guaranteed Minimum Pension (GMP)						
17	The role of the Pensions Regulator					Y	
18	Administrative Authority Lifecycle overview						
19	Covenant Monitoring						
20	Data protection / personal data retention policy / data quality				Y		
21	Actuarial valuations, Triennial Review, Funding Strategy Statement and Employer Risk Framework	Y					
22	Administrative processes and Lifecycle (Part one and Two) See below for topics		Y			Y	Y
23	Demonstration of website developments and an introduction to possible future digital developments				Y		
24	knowledge of the duties and responsibilities of committee members & Role of Trustee				Y		
25	Data quality						
26	Pension accounting and audit requirements						Y
27	Corporate Governance and shareholder activism, including the Myners Principles (May be covered via Responsible Investment above)					Y	

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Administration Lifecycle

- Employers
- Membership
- Leavers
- Transfers in and Out

Additional Voluntary Contributions (AVC)'s and Pension Contributions (APC's)

Nominations

Divorce

Decisions and Appeals (IDRP) & The Pensions Ombudsman

The starters process and / or the leavers process

Part Two
08/07/2019

Part One	Part Two
03/04/2020	TBC

Y
Y
Y
Y

Y
Y
Y
Y

Y
Y
Y
Y
Y